



Dear Mr. Faal,

Resignation of Your Role as Chairman

As Founder and Managing Director of Prudent Trust, I regret to inform you that it has come to my attention that you have been engaged in various unethical practices which, given your public role on the Board, may adversely affect the prospects of the company if it were to come to public light.

It has come to our attention that you have been engaged in activities that could be construed as misuse of client funds contrary to Rule 3-300 and Rule 4-100 of the California Bar Association and numerous IRS regulations. Our company have in fact inadvertently handled some of these client funds and has evidence of your liability. We also have first-hand information that a certain client of yours is claiming misuse of up to \$410,000 of client funds much of which you have been unable to account for and have refused to provide receipts for and are suspected to use for bribery and for your personal benefit. Additionally, you have failed to pay taxes on certain revenues you derived from Prudent Trust wealth and real estate management services and placed yourself at criminal liability with tax authorities both in The Gambia and the United States. All of these unethical and criminal activities may very well soon result in you been severely fined or your disbarment from the California, The Gambia and England and Wales Bar Associations.

We think you will agree with us that all of these activities are unbecoming a Chairman of a reputable company such as Prudent Trust whose brand is firmly anchored on "trust". When you sought to be part of Prudent Trust, you presented it as an opportunity for you to tap into your network for the benefit of the company, and requested to include your friend Dr O Wallace to facilitate the introduction of your legal client's network to the company. As the company Founder, I will however not allow the company to be used as a vehicle for criminal and unethical activities.

I therefore ask that you voluntarily resign as Chairman of the company. If you wish to do so, you may remain as a shareholder with diluted holdings. You may however also surrender your shares to the company at par value. Please note that the company will henceforth withhold all appropriate taxes before distribution of any future proceeds to you.

I am aware of the newly introduced FATCA guidelines by the US Revenue & Tax Authorities. I wish to inform you that you are not allowed to transfer any funds into the company account. You also need to ensure that both you and Dr Wallace as US citizens have reported all the income and transfers you have made from your investments in The Gambia into the US, UK & Nigeria to the US Revenue & Tax Authorities. Finally, I wish to reiterate the seriousness of this matter to you and to give you assurances that we wish your resignation to be amicable and to be presented as such to the public. Your failure to voluntarily resign by August 04th, 2014 will avail to us the right to publicly disassociate our company from you on the company website, CRM database and any other medium we deem appropriate.

In earnest anticipation, I remain,

Niania Dabo Touray

Founder and Managing Director, Prudent Trust

Date: 31st June 2014.

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